



2022 BSA & AML UPDATE SEMINAR

February 3-4

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Day 1 – February 3

9:00 am: Registration

9:30 a.m.: In Session

This session will review the Current BSA/AML Exam Manual

- BSA/AML Regulatory Program Expectations
- Four Pillars of BSA Compliance Programs
- Expanded Risk Assessment Expectations
- High-Risk Products and Services
- High-Risk Geographies

The New Anti-Money Laundering Act of 2020 (AML Act)

- Expanded Scope of the Bank Secrecy Act
- Changes to BSA/AML Program Requirements
- Enforcement Priorities, New Crimes, and New Penalties
- New AML Whistleblower Regime
- Technology Focus
- Safe Harbors

Customer Identification Program (CIP)

Noon: **Luncheon**

12:45 p.m.

- Customer Due Diligence (CDD)
- Commercial Customer Due Diligence, Enhanced Due Diligence
- Beneficial Ownership Rules
- Currency Transaction Reports (CTR) and CTR Exemptions
- CTR Tips and Tools
- Phase I and Phase II Exemption Rules
- Suspicious Activity Reporting (SAR)
- Robust SAR Program Guidelines
- Critical Components for an Effective Monitoring and Reporting Program
- Address your Narratives to Gain Prompt Attention from Law Enforcement
- Office of Foreign Asset Control (OFAC) Program
- Screening Responsibilities and Match Resolution



- HIDTA, HIFCA, PEPs, FBI Most Wanted, Countries of Concern and other Watch Lists
- Hot Spots to Watch For, Including Recent Enforcement Actions
- **BSA** Training for Everyone

- Customized Training

Function - Specific Training for Employees: New Hires and New Jobs

4:00 p.m.: **Adjournment - Certificate of Training will be Provided.**

Day 2 – February 4

8:30 am In Session

- Cannabis Banking
- Money Laundering and Terrorist Financing Trends
- Core Money Laundering Indicators
- Effectively Fighting Fraud, Money Laundering and Terrorist Financing
- Money Laundering Threat Assessment and Industry Trends
- Risk Assessment, to include Inherent Risk and Residual Risk
- High Risk Areas of Concern
- FinCEN's Recent SAR and New Trends in Money Laundering
- Environmental Crimes and Related Financial Activity
- Wildlife Trafficking
- Human Trafficking and Human Smuggling
- Cybersecurity Incidence Guidance
- Same-Day ACH and Other Payment Methods
- Terrorist Financing Methods
- Virtual Currency and the Electronic Payment Revolution
- Suspicious Activity Report (SAR) Case Studies

12:30: Adjourn