

# VIRTUAL DOLLAR DECISIONS LEADER'S GUIDE

## MATERIALS NEEDED:

Have the Dollar Decisions Board ready so that you can walk the students through each example of a budget.



## DIRECTIONS:

1. Ask each student to open their Dollar Decisions Board.
2. Ask the students to make eight (8) selections on their game board, which correspond to a salary based on no high school education. At your discretion, students may be asked to complete this step in the classroom as part of the exercise or as a pre-session assignment based on time constraints.
3. Repeat Step #2 for the following income amounts:
  - a. 10 Selections, Based on High School Diploma
  - b. 12 Selections, Based on Associate Degree/Trade School Certificate
  - c. 16 Selections, Based on College Degree
  - d. 20 Selections, Based on Graduate Degree
4. Debrief activity with discussion questions:
  - a. Could students afford all that they needed on lower levels (8, 10 and 12)?
  - b. At what level could the students afford what they wanted? Ask them to explain why their selected level suited them.
  - c. Does this show a difference in wants, needs, values (what individual deems as worthwhile or valuable), or all three?
5. Ask students why it is important to create a spending plan/budget.
  - a. Set money aside for necessary items such as housing, so that money isn't spent on other items that are wanted but not needed.
  - b. Track where money is being spent.
  - c. Help live within income.

