

DOLLAR DECISIONS LEADER'S GUIDE

MATERIALS NEEDED:

Have the Dollar Decisions Board ready so that you can walk the students through each example of a budget.



DIRECTIONS:

- 1.** Ask each student to open their Dollar Decisions Board.
- 2.** Ask the students to make eight (8) selections on their game board, which correspond to a salary based on no high school education. At your discretion, students may be asked to complete this step in the classroom as part of the exercise or as a pre-session assignment based on time constraints.
- 3.** Repeat Step #2 for the following income amounts:
 - a.** 10 Selections, Based on High School Diploma
 - b.** 12 Selections, Based on Associate Degree/Trade School Certificate
 - c.** 16 Selections, Based on College Degree
 - d.** 20 Selections, Based on Graduate Degree
- 4.** Debrief activity with discussion questions:
 - a.** Could students afford all that they needed on lower levels (8, 10 and 12)?
 - b.** At what level could the students afford what they wanted? Ask them to explain why their selected level suited them.
 - c.** Does this show a difference in wants, needs, values (what individual deems as worthwhile or valuable), or all three?
- 5.** Ask students why it is important to create a spending plan/budget.
 - a.** Set money aside for necessary items such as housing, so that money isn't spent on other items that are wanted but not needed.
 - b.** Track where money is being spent.
 - c.** Help live within income.

