

NCBA BILL TRACKER

HOUSE BILLS – 2023

CODE: S=Support; N=Neutral or No Position; O=Opposed; Updated: May 1, 2024

BILL NUM.	SHORT TITLE	NCBA POS.	INTRO DATE	HOU. COM.	FULL HOU.	SEN. COM.	FULL SEN.	GOV SIGN	COMMENTS
H 20	Cash Commitment Act	N	1/25/23	4/27/23	5/3/23				Prohibits retail businesses from refusing cash payments; “retail” is broadly written; could include transactions with banks; amended to state that it doesn’t require a person to accept \$50 bills or any larger bill
H 48	Disapprove Appraisal Board Rules	N	2/2/23	3/29/23	4/4/23				Delays rules that would have changed education and experience requirements for appraisers as a way to increase the number of appraisers doing business
H 131	Protect NC Ed. Savings & Investment Accounts	N	2/15/23	2/22/23	3/1/23				Protects funds in education savings accounts from liens and garnishment
H 237	Criminal Law Revisions	N	3/1/23	4/19/23	5/3/23				Creates a new criminal statute related to money laundering; increases the penalty for a crime by one class higher if a person wears a mask or other clothing or “device” to conceal the defendant’s identity

H 246	Revise Pharmacy Benefits Manager Provisions	N	3/1/23	4/25/23	4/27/23				Could drive up costs for filling prescriptions; See p. 5 provision related to health savings accounts
H 410	Credit Union Update	O	3/16/23	4/20/23	4/27/23				Dramatically increases credit union fields of membership and powers w/o addressing fundamental imbalance in tax policy and oversight; No movement to date in Senate given strong opposition
H 463	NC Farmland and Military Protection Act	N	3/23/23	4/5/23	4/26/23				Seeks to limit the purchase of certain land by “foreign governments designated as adversarial” by the U.S. Dept. of Commerce; Also limits acquisition by entities where the foreign government has a controlling ownership interest in the entity; voids any transfer of an interest in land that is in violation
H 469	Foreclosures/Extend Servicemember Protections	N	3/23/23	4/5/23	4/19/23				Expands the protection from foreclosure/power of sale during active-duty military service plus 365 days afterward (up from 90 days)
H 481	Modernize Debt Settlement Prohibition	N	3/27/23	4/5/23	4/25/23				Makes debt settlement/debt adjusting an unfair trade practice;

									numerous exemptions for legitimate transactions; focus is on conduct that siphons debtor money with false promises and doesn't actually help discharge or reduce debts
H 495	Aggregation of Multiple Financial Crimes	N	3/28/23	4/26/23	4/26/23				Provides that two or more of the same financial crime offenses may be aggregated together for sentencing purposes if certain criteria are met
H 542	HOA Revisions/Foreclosure Trustee Auctions	N	3/30/23	4/26/23	5/3/23	6/27/23	9/12/23		9/21/23 and 10/5/23 – conference committees appointed to resolve House and Senate differences; makes changes to the powers of homeowners associations; Section 11 deals with foreclosures under power of sale and provides that a sale not held on the premises being sold can be held at the courthouse door in the county or counties in which the property is situated or at another public location within the county as designated by the mortgagee or trustee; also permits the sale to take place up to three hours

									after the time designated and allows for remote bids
H 561	North Carolina Coerced Debt Relief Act	N	4/3/23	4/19/23	5/3/23				Exempts secured debts; creates an avenue for a victim of domestic violence to get relief from a coerced debt incurred under duress from an abuser
H 662	Small Business Truth in Financing	N	4/17/23						See also S 539; currently exempts financial institutions, holding companies, subsidiaries and certain affiliates, as well as commercial financing transactions over \$500,000; the topic could see further discussion in 2024
H 873	Modernize Income Tax of Trusts and Estates	N	4/25/23						Placeholder bill directed at resolving issues stemming from the 2019 U.S. Supreme Court decision in the Kaestner case (the presence of in-state beneficiaries alone does not empower taxation of trust income that has not been distributed to the beneficiaries, where the beneficiaries have no right to demand income and may never receive any)

H 899	No Firearms Code for Credit Card Transactions	N	4/25/24						Bans financial institutions from using a firearms code in connection with a payment card transaction involving a firearms retailer; up to \$10,000 penalty per violation assessable by the attorney general; also provides for lawsuits by firearms retailers and persons buying firearms with a payment card
H 908	Decriminalize Reproductive Health	N	4/25/24						Would add to Chapter 66 a new Article 52: Emergency Contraception Financial Privacy; would prevent payment card networks, banks, and merchants from assigning a payment code (or maintaining records) that may identify if a transaction was for emergency contraception
H 917	GSC Technical Corrections 2024	N	4/25/24						Technical corrections to NC General Statutes as recommended by the General Statutes Commission; not much of note at the time of filing but could be expanded with other changes

SENATE BILLS – 2023

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BILL NUM.	SHORT TITLE	NCBA POS.	INTRO DATE	SEN. COM.	FULL SEN.	HOU. COM.	FULL HOU.	GOV SIGN	COMMENTS
S 3	NC Compassionate Care Act	N	1/25/23	2/21/23	3/1/23				Would legalize medical marijuana/cannabis; creates a supply system with licensed cannabis production facilities and distribution through medical cannabis centers; however, without action by Congress like through S 1323 / HR 2891 (SAFE Banking Act of 2023), banks and their employees would risk violating federal law in providing services due to marijuana's classification as a Schedule I controlled substance
S 42	C-PACE Program	N	1/31/23						Proposes a statewide commercial property assessed clean energy program; in the absence of changes to the NC Constitution would likely be unconstitutional due to conflict with Article V, Section 2; the topic could see discussion in 2024
S 110	GSC Uniform Prop. Disp. at Death Act	N	2/15/23	2/28/23	3/7/23				Of limited interest; as the name suggests; recommended by the General Statutes Commission

S 176	Consumers in Crisis Protection Act	N	2/28/23	6/21/23	8/16/23					Would authorize and regulate consumer legal funding transactions
S 539	Small Business Truth in Financing	N	4/4/23							See H 662
S 767	GSC Attorneys' Fees in Debt Instruments	N	4/25/24							Rewords a statute within Chapter 6 (Liability for Court Costs); GS 6-21.2 provides for the payment of/enforceability of attorneys' fees as part of collecting on promissory notes and other debts; intended to be a clarification but reviewing for possible impacts