



The Economic Impact of Banking in North Carolina

Strong Banks, Strong Communities

\$31.8 BILLION

ANNUAL ECONOMIC IMPACT

NORTH CAROLINA'S BANKING COMMUNITY IS COMPOSED OF

86

BANKS

2,000+

BRANCHES & OFFICES

100K+

BANK EMPLOYEES

BANKS ARE RESPONSIBLE FOR

175,736

JOBS ADDED TO THE ECONOMY
(BEYOND BANKING EMPLOYMENT)

\$10.12B

IN ADDITIONAL NORTH CAROLINA
LABOR INCOME CREATED

\$941M

IN NORTH CAROLINA STATE LEVEL
TAX REVENUE GENERATED

SUPPORTING LOCAL FAMILIES, BUSINESSES AND AGRICULTURE



\$41.5B

 IN NEW HOME LOANS ORIGINATED

\$9.9B

 IN SMALL BUSINESS LOANS ORIGINATED

\$1.3B

 IN SMALL FARM LOANS ORIGINATED