

News Release

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FOR IMMEDIATE RELEASE

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TOWNEBANK CELEBRATES GRAND OPENING OF CARY PARKWAY FINANCIAL CENTER

Cary, NC. – TowneBank celebrated the grand opening of its Cary Parkway Financial Center, located at 3791 NW Cary Parkway, at an event on February 5, 2026.

An audience of over 150 people gathered for the ribbon-cutting and enjoyed remarks from local leaders who spoke about the bank's impact on the community. Mark Lawson, president of the Cary Chamber, remarked on the bank's stewardship and continued investment in the area. "TowneBank shows great confidence in Cary and does more than its share to give back." North Carolina Bankers Association president and CEO Peter Gwaltney shared his excitement for "the dreams that will be made" in the new space.

The event also served as a salute to longtime TowneBank Cary president Patsy Johnson, who takes on a new role as regional banking executive, and an introduction of Charlie Booth, who took over as Cary President in the new year. Johnson, who has served as the Cary president since 2014, was widely celebrated for her dedication to serving as a partner to businesses, organizations, individuals, and the Town of Cary. Additionally, the bank welcomed new partners from Dogwood State Bank, now a division of TowneBank, with Steve Jones now serving as president of TowneBank in the Carolinas, and Stewart Patch overseeing the eastern region of the Carolinas, which covers the Triangle, Greenville, Fayetteville, Wilmington, and Morehead City.

Known for its high-touch banking services, TowneBank purchased the 14,000-square-foot building in Preston Professional Center in 2022 and began renovations to convert the former dance studio into a full-service banking center with drive-through lanes and an ATM. It now serves as the bank's headquarters in Cary, with a team of local financial professionals that includes president Charlie Booth; branch manager Shellie Roberts; commercial bankers Craig

Poms, Kristin Sutton, and Jay Veasey; and private banker Sinderpal Bajwa. Treasury and merchant services are offered onsite, and space is available to add offices for the Towne family of services, which includes mortgage, insurance, benefits, and wealth management.

TowneBank's commitment to the community extends beyond the establishment of its new headquarters and full-service team. In keeping with the bank's tradition of giving back, TowneBank presented a charitable donation to The Caring Place, which teaches life skills to homeless, working families while providing short-term housing and support services. The multi-year gift will support the development of The Carr Center for affordable housing and community services.

"The Carr Center represents a visionary partnership that supports economic advancement in a purpose-driven space," Charlie Booth said. "We are honored to support organizations that have an immediate and longstanding impact on the well-being of individuals living right here in Cary and in the surrounding community."

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Founded in 1999, TowneBank is a company built on relationships, offering a full range of banking and other financial services, with a focus on serving others and enriching lives. Dedicated to a culture of caring, Towne values all employees and members by embracing their diverse talents, perspectives, and experiences.

Today, TowneBank operates over 70 banking offices throughout Hampton Roads and Central Virginia, as well as Northeastern and Central North Carolina – serving as a local leader in promoting the social, cultural, and economic growth in each community. Towne offers a competitive array of business and personal banking solutions, delivered with only the highest ethical standards. Experienced local bankers providing a higher level of expertise and personal attention with local decision-making are key to the TowneBank strategy. Towne has grown its capabilities beyond banking to provide expertise through its affiliated companies that include Towne Wealth Management, Towne Insurance Agency, Towne Benefits, TowneBank Mortgage, TowneBank Commercial Mortgage, Berkshire Hathaway HomeServices RW Towne Realty, Towne 1031 Exchange, Towne Vacations, and Towne Trust Company, N.A. With the closing of its acquisition of Dogwood State Bank on January 12, 2026, TowneBank would have had total pro forma assets of approximately \$22 billion as of December 31, 2025, making it one of the largest banks headquartered in Virginia.